

CVRD

2019 – 2023 Financial Plan

DENMAN ISLAND COMMUNITY PARKS AND
GREENWAYS SERVICE
FUNCTION #619

Purpose /Overview of Service

- Function to provide parks services to Denman Island
- Participants – Denman Island
- Requisition - \$0.20 per \$1,000 of assessed property value.
- Budget - \$85,000
- Change – consistent with approved 5 year plan

2018 Work Plan Accomplishments

- Planning
 - Open House
 - SRW
- Capital
 - Morning Beach




2019 Work Plan Priorities

- Cross island Trail
- Piercy Park
- Summer students
 - maintenance



2018 to 2019 Comparative Budget Summary



2019
Proposed
Budget

#619 Community Parks - Denman Island

Operating	2018 Budget	2019 Proposed Budget	Increase (Decrease)
Revenue			
Requisition	80,000	85,000	5,000
Prior Years Surplus	7,421	7,500	(79)
	\$ 87,421	\$ 92,500	\$ 5,079
Expenditures			
Personnel Costs	38,160	42,755	4,595
Operating	36,794	42,577	5,783
Contribution to Reserve	12,467	7,168	(5,299)
	\$ 87,421	\$ 92,500	\$ 5,079
Capital			
Funding Sources			
Senior Government Grants	47,546	136,829	89,283
Transfer from Reserve	55,000	25,000	(30,000)
	\$ 102,546	\$ 161,829	\$ 59,283
Funding Applied			
Capital Projects & Equip	102,546	161,829	59,283
	\$ 102,546	\$ 161,829	\$ 59,283

Questions?



RESERVE ACCOUNT	2018 ESTIMATED BALANCE	2023 PROJECTED BALANCE
FUTURE EXPENDITURE RESERVE	\$57,089	\$73,230
CAPITAL WORKS RESERVE	\$144,804	\$54,804
LAND ACQUISITION RESERVE	\$3,282	\$3,282

Comments or Notes

Are there any further points important for the directors to know such as:

- Upcoming issues that might impact service or residents
- Risk issues that may develop and need to be addressed
- Remember the presentation is to be succinct (up to 5 slides) and is meant to highlight / support the story provided in budget staff report